

Mason District Hospital Board of Director's Meeting
Administrative Conference Room
December 3, 2025

Members Present:

D. Houghton, Chairman
D. Bryant, Secretary
L. Leach
A. Tucker
D. Gunter
C. Himmel
W. Blessman

Members Absent:

R. Fornoff, Vice Chairman (Excused)
M. Balbinot, Treasurer (Excused)

Others Present:

D. Adcock, CEO
L. Bonnett, CFO
K. Canevit, CNO
J. Shults, Recorder

Others Absent:

M. Markley, MD

I. **CALL TO ORDER**

Mr. Houghton, Chairman called the meeting of the Board of Directors of Mason District Hospital to order at 8:00 AM, Wednesday, December 3, 2025.

II. **QUORUM**

Roll call was taken to establish a quorum.

III. **PUBLIC COMMENTS**

No public comments at this time.

IV. **APPROVAL OF MINUTES**

The monthly meeting minutes of October 22, 2025, were approved by unanimous vote.

V. **OLD BUSINESS**

No old business to be discussed at this time.

VI. **REPORTS**

A. Executive Committee

Mr. Houghton reported that the Executive Committee met on October 22, 2025, to review and discuss the CEO evaluation and approved the annual merit and incentive pay.

B. Finance Committee

Mr. Houghton reported that the Finance Committee met on November 5, 2025, to review the FY25 year-end financials and employee benefits.

C. Planning Committee

Mr. Bryant reported that the Planning Committee met on November 13, 2025, to discuss Master Facility Planning.

D. CEO Report

Mrs. Adcock reported that for Benefits Open Enrollment all employees participated in the 2026 Benefits Enrollment, and the rollout went very smoothly. Employees had only 10 days to complete the requirement and staff appreciated the educational sessions and the new benefit booklets. In January, each employee will receive an individualized Employee Benefit Summary, which shows what they pay and the employer pays. It was reported that everything needs to be loaded before January 1, 2026.

Mr. Blessman reported that we need to look at retiree costs and how shared. He reported that it would go to a Cobra rate and that it's hard for someone to retire at a lower rate. He suggested that this be looked at and possibly based on number of years' experience. Mrs. Adcock reported that several retirees decided to stay with their employer or go out to the marketplace.

Mrs. Adcock reported that Josh Newman, CRNA has accepted the position and will start January 19, 2026. We are excited to welcome Joshua to the surgery team, and he would be an employee.

Mrs. Adcock reported that for the MRI the Illinois Department of Public Health (IDPH) has notified us that the project is in review. Upon initial review and approval, the permanent fixed building will be delivered to the campus. IDPH will then conduct an occupancy review, with the go-live date planned for March 2026. It was reported that we went with L&J out of Wisconsin for the project since they have done MRI projects before.

Mrs. Adcock reported that the College of American Pathologists (CAP) inspection was completed on November 12-13, 2025, and we only received 7 deficiencies of which 2 were corrected on-site. The remaining deficiencies were regarding clerical documentation and presentation of records. The last inspection in 2023 resulted in 27 deficiencies which were successfully corrected, and none were repeated in this inspection. Our Medical Director, Dr. Champagne, Laboratory Director, Jeff Miller and the Laboratory Team did a great job. It was reported that they come to survey every two years.

Mrs. Adcock thanked all the board members who participated in discussions regarding Master Facility Planning with the Farnsworth Group. These meetings were incredibly valuable in exploring potential future building projects for MDH. We will receive a document in late December to begin the budgeting and prioritization phase. It was reported that we have a budget for Manito and Mason City. It was reported that we would have a Planning Committee meeting in January to look at the report.

Mrs. Adcock reported that MDH employees will receive a \$150 Holiday Gift from the Board of Directors on Friday, December 5th. An email notification will be sent to all employees today. To be eligible, employees must have worked a minimum of 200 hours over the past year.

Mrs. Adcock reported that the 2026 MDH Holiday Party will be held on Saturday, January 10th at 5 PM at the Big Horse Vineyards in Lewistown and invited the board to attend.

E. Financials

Mrs. Bonnett briefly reviewed the Financial Report for October 2025, (a copy of October 2025 Financial Reports are attached to and considered part of the permanent minutes on file in Administration).

Mrs. Bonnett reported that total patient service revenue was \$6.5M. It was reported that inpatient was down vs. budget. It was reported that outpatient services were slightly favorable. It was reported that CT was over budget by \$147T and PT was over budget by 40% or \$20T. After deductions, contractual allowances and other operating revenue \$3.2 M vs. budget of \$3.4M unfavorable by 4%.

Mrs. Bonnett reported that for expenses, we had to catch up on two months for some Physicians' fees. It was reported that wages were favorable due to job positions not being filled. It was reported that employee benefits were favorable by \$104T but we have some higher expenses which our stop loss will go into effect. It was reported that total expenses was \$3.2M vs. budget of \$3.5M. It was reported that revenue over expenses was \$107T vs. budget of \$12T so we are favorable \$95T.

Mrs. Bonnett reported that total cash was \$16M but would come down in November. It was reported that we just sent a check to pay off our bond payment. It was reported that we are working on getting our patient receivables lower. It was reported that back in May, we were \$14M and we are down to \$13M. It was reported that we are having issues with ambulance charges on the Medicaid side since the system said that our license was not renewed. It was reported that this has been fixed and there is \$571T we are waiting to get.

Mr. Blessman asked if our payor mix has changed in the last five years.

Mrs. Bonnett reported that the Medicaid and Medicare payor mix has gone down. It was reported that we are getting more commercial insurance with the new providers coming. It was reported that Medicare was 50% and went down to 48.2% or 49.2% and Medicaid was at 20% and went down to 18%.

Mrs. Bonnett reported that we contracted with TruBridge to help with insurance payments and since May, they have resolved \$2.7M in claims and collected \$970T in the last five months. It was reported that they get 4% of the amount collected. It was reported that for collections on the private side, we have left Eagle Recovery and have contracted with Magnet Solutions out of Nebraska, and they are doing a good job.

Mrs. Bonnett reported that for the clinic, we lost the main biller back in October, so the billing has slowed down. It was reported that we are getting help from EcW to get bills out and have contracted with them for a couple of months. It was reported that we have moved the AR clerk into the Business Office and they make calls for bills.

It was reported that for the clinic, we are looking at the Healow system for the text to pay to help with getting statements out. It was reported that you can click a button to make a payment or a statement will be sent out to patients. It was reported that they would help post payments. It was reported that starting in January, you can go to our website to make a payment.

Mrs. Adcock reported that when you go to the clinic collect cash for their co-pay.

Mrs. Bonnett reported that there will be a revenue cycle meeting on Friday with Health Associates.

Mrs. Adcock reported that Health Associates would be our partner for the clinic's revenue side and medical recovery services would be on the hospital's side to help with getting collections. It was reported that we would like to see our net patient revenue receivables go down and AR go down.

Mr. Bryant stated that it seems like more helicopters are coming in than there used to be and that the ambulance numbers were down. He asked if a comparison chart could be given showing helicopters vs. ambulance transfers to see if there are any trends.

Mrs. Adcock reported that this could be brought to the meeting in January.

Mrs. Bonnett reported that total cash held by Board decree was \$1M through October 31. The final revenue bond payment was made this week. It was reported that AR days are up slightly. It was reported that for stats, surgeries numbers were down vs. this month last year, ER was down, Speech Therapy was up 47%, total outpatients were down, and clinic encounters were down.

F. MDH Foundation Board

Mr. Blessman reported that the Foundation Board met on November 20th. He shared with the board the names of the Foundation Board members. It was reported that the Foundation has \$5M in total assets and the hospital's total cash and investments are \$20M. It was reported that long term aspiration was to grow assets and to help fund some projects. It was reported that assets are invested at 70/30 (equity/bonds) and has been that way for two to three years and the Foundation board feels that it's an appropriate level.

Mr. Blessman reported that the Foundation Board participated in the master facility planning meetings.

Mr. Blessman reported that the Foundation wants to be proactive with planned giving where we can reach with publicity where someone may be doing estate planning to think about giving to the Foundation.

Mr. Blessman reported that the Foundation had \$100T surplus in their operating account and transferred \$50T into their investment accounts. It was reported that \$50T was split 50/50 in which \$25T went to Edward Jones account and \$25T to Havana National Bank account.

Mr. Blessman reported that the Foundation will start fundraising for the MRI and shared the letter which will go out for the annual appeal. It was reported that the letter shows the project and the benefits of having it. It was reported that the Foundation's goal was to raise \$100T to help with the \$2M project. It was reported that the focus of the Foundation would be to encourage larger investors from the community to be major sponsors.

Mr. Blessman reported that we would like to have a VIP event.

Mrs. Adcock reported that anyone who gives a donation towards the MRI will be invited to a VIP event to tour the MRI and this would take place in January or February 2026.

G. Credentials

Mrs. Adcock reported that the Medical Executive Committee met on November 10, 2025. The Medical Executive Committee recommended that the following be granted privileges as indicated:

- Gaurav Thakur, DO – Privileges to the Telemedicine Staff as a Neurologist
- Joseph Kim, MD – Privileges to the Telemedicine Staff as a Neurologist
- Ameer Al Wafai, MD – Privileges to the Telemedicine Staff as a Neurologist
- Esther Lee, DO – Privileges to the Telemedicine Staff as a Radiologist (OnRad)
- Charles B. Davis, MD – Privileges to the Telemedicine Staff as a Radiologist (OnRad)

Mr. Blessman made a motion to grant Medical Staff membership and privileges as recommended by the Medical Staff. Seconded by Mr. Tucker. The Ayes carried the motion by unanimous vote.

Mrs. Adcock reported that the Medical Executive Committee acknowledged the following resignations:

- Amira Bahu, MD -Effective 09/30/25 (CR)
- Louba Laurie, MD - Effective 09/30/25 (CR)
- Jeffrey Zuckerman, MD - Effective 10/14/25 (On Rad)
- George DeHoff, III, MD – Effective 10/31/25 (OnRad)

Mr. Bryant made a motion to accept the resignations from Medical Staff. Seconded by Mrs. Himmel. The Ayes carried the motion by unanimous vote.

Mrs. Adcock reported that the Executive Medical Staff does review the minutes from the other committees like P&T, Surgical Section, Quality Council, etc. at their meetings.

VII. **NEW BUSINESS**

A. Professional Advisory

Mrs. Canevit reviewed the Professional Advisory report with the Board. (Copy attached to and considered part of the permanent minutes on file in Administration).

Mr. Gunter made a motion for approval. Seconded by Mrs. Leach. The Ayes carried the motion by unanimous vote.

B. Authorization to Sign/Signature Cards

Mrs. Bonnett reported that we are adding the new accountant, Billie Jo Roat, and removing the previous accountant.

Mrs. Himmel made a motion for approval. Seconded by Mr. Blessman. The Ayes carried the motion.

VIII. **EXECUTIVE SESSION**

Mr. Blessman moved to enter Executive Session at approximately 8:36 AM for the purpose of discussing legal and personnel matters. Seconded by Mr. Bryant. The Ayes carried the motion by unanimous vote.

IX. **RECONVENE**

The regular Board Meeting was reconvened at approximately 8:40 AM.

X. **OTHER / ROUNDTABLE**

Mr. Houghton reported that he attended the ICAHN meeting with Mrs. Adcock where discussion took place regarding the responsibilities of the board members. It was reported that it was a good thing to have diversity and different aspects of people on your board.

Mrs. Adcock reported that the board has done webinar training offered by ICAHN which is helpful and MDH was a founding hospital of ICAHN. She reported that the speakers were good, lots of vendors were there and they have meetings twice a year.

Mr. Blessman reported that for Strategic Planning, he sat in on meetings with the different groups. He reported that the practitioners here are young, energetic, work well together and are from the area. He reported that the culture built in the last 18 months has been great. It was reported that staff like working here and see it as a mission more than a job. Staff want to serve patients better and help other staff in the workplace make things better. It was reported that hospital staff have been participating in several events in town. He thanked Mrs. Adcock, Mrs. Bonnett and Mrs. Canevit for the change in culture.

Mr. Gunter reported that when he has been at the hospital, the staff and patients have a positive attitude. Mrs. Himmel agreed that the general attitude has improved.

Mr. Blessman reported that the outcome from the Strategic Planning was that a new medical building was the primary need. He reported that once it's built, other departments can be

moved after that which may need more space. He reported that more parking and better utilization of the West Campus were mentioned.

Mrs. Adcock reported that prioritization and budgets are important since we need clinics in Havana, Manito and Mason City. She reported that a canopy over the ER doors was mentioned and the EMT house, whether to bring them over to the campus or not. It was reported that the Physicians and providers need a new medical building. It was reported that the Physicians and providers were asked what the clinic should look like, what it needs or what they would want included. Does the clinic need to have lab and x-ray capabilities.

XI.

ADJOURN

Mr. Bryant made a motion to adjourn the session at 8:51 AM. Seconded by Mrs. Leach. The Ayes carried the motion by unanimous vote.

Respectfully Submitted,

**Denis Bryant, Secretary
Board of Directors**